



7th Division PNR NMRA

Treasurer's Report for the year ended December 31, 2023

The 7th Division remained in solid financial condition for another year, albeit there was little activity in the Operating Account. Most of the activity occurred in the Convention Account under which the Railway Modellers Meet of BC was held in May 2023. Furthermore, the Division is responsible to host the 2024 annual convention for the Pacific Northwest Region. Therefore, a third set of financial statements are presented covering the activity that began in August 2023. The three accounts will be discussed separately below.

OPERATING ACCOUNT

Balance Sheet

Cash and Investments make up \$16,070 of the total \$17,199 in the Current Assets category. The category includes \$1,000 due from the Surrey Excursion convention account, being the deposit paid to the Sheraton Guildford hotel to secure the venue, as well as to lock in the hotel expenses at 2021 rates. This amount will be repaid in June 2024 from the convention proceeds. Therefore, the asset was transferred from the Fixed Assets category to the Current Assets category.

Fixed Assets include the two digital projectors purchased previously, a TV/DVD player, plus a portable hard drive to provide backup storage for financial and other important records. The 7D also purchased two audio systems totalling \$1,775 to support RMMBC and other clinic activities. These have proven to be of great value during clinics presented at SFU during RMMBC.

The TD VISA Account is used to expedite minor expenditures. The VISA Account is secured by an assignment of \$2,000 in the Savings Account. The balance was paid from the Operating Account in January 2024.

Income Statement

Revenue includes the PNR Membership Rebates for 2023 in the amount of \$526. Future amounts will be based on membership numbers.

Revenue also includes \$2,000 from Donations – Shows. This amount was courtesy of the Nanaimo Train Show organisers, to cover the aforementioned audio systems.

Expenses of \$204 under the Awards category includes expenses for the awards presented in 2023.

Miscellaneous Expenses of \$498 includes \$224 for the annual ZOOM license. The total expense also includes \$80 for materials to construct one photo display rack for contest purposes, and \$124 to purchase NMRA gauges for giveaway prizes for new memberships.

The net result for 2023 was a profit of \$1,490.

CONVENTION ACCOUNT (RMMBC)

The RMMBC returned to SFU May 2023. It was once again deemed to be very successful.

Registration fees were charged to the in-person registrants totalling \$7,640. The RMMBC Committee decided to solicit voluntary donations from ZOOM attendees. We were again pleased by the generosity of the attendees – some \$800 was received from donors.

Total expenses to present the meet were \$8,076, yielding a modest profit of \$364.

It was decided to “lend” the bank account and the balance of accumulated profit in the amount of \$5,039 to the 2024 Surrey Excursion Convention to fund its early operations. Therefore, the bank balance as of December 31, 2023 was moved to the category of Due from SE2024 Convention. The \$5,039 will be returned to the RMMBC in June 2024 at the conclusion of SE2024.

2024 SURREY EXCURSION CONVENTION ACCOUNT

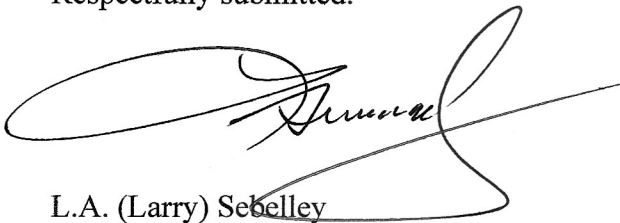
Planning for the 2024 Surrey Excursion convention began in 2021 with a contract being signed with the Sheraton Guildford hotel. As noted in the Operating Account balance sheet, \$1,000 was paid to secure the venue and the pricing.

In September 2023, we began collecting registrations from NMRA members to attend the convention. Thus far \$17,411 has been collected and deposited into the Convention Bank account.

Custom shirts were purchased for the committee chairs in the amount of \$601, and one framed Max Jacquard print for the raffle in the amount of \$308. The majority of the ultimate expenses will be paid to the Sheraton Guildford at the end of the convention.

The Committee is confident that total expenses will be covered by total revenues.

Respectfully submitted.

A handwritten signature in black ink, appearing to read "L.A. Sebelley", written over a horizontal line.

L.A. (Larry) Sebelley
Treasurer



7th Division PNR NMRA

Operating Account Annual Financial Report

Comparative Balance Sheet

	December 31, 2023	December 31, 2022	
Assets			
Current Assets			
Petty Cash	\$ -	\$ -	
Operating Bank	13,984	14,200	
Savings Account	2,086	2,038	
Due from SE 2024 Convention	1,000		
Clinic Materials	129	129	
Fixed Assets			
Electronic Equipment	3,965	2,190	
Due from SE2024 Convention	-	1,000	Note 1
Accounts Receivable	-	-	
Total Assets	<u><u>\$ 21,164</u></u>	<u><u>\$ 19,557</u></u>	
Liabilities			
Current Liabilities			
VISA Account	\$ 117	\$ -	
Accounts Payable	-	-	
Total Liabilities	<u><u>\$ 117</u></u>	<u><u>\$ -</u></u>	
Equity			
Retained Earnings - Prior Years	\$ 19,557	\$ 19,070	
Current Earnings	1,490	487	
Total Equity	<u><u>\$ 21,047</u></u>	<u><u>\$ 19,557</u></u>	
Total Liabilities and Equity	<u><u>\$ 21,164</u></u>	<u><u>\$ 19,557</u></u>	

Note 1

\$1,000 transferred from Fixed Assets to Current Assets as this will be recovered in 2024.

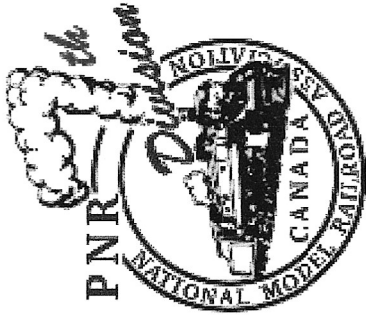


7th Division PNR NMRA

Operating Account Annual Financial Report

Comparative Income Statement

	For the Year Ended December 31, 2023	For the Year Ended December 31, 2022
Revenue		
PNR Membership Rebates	\$ 526	\$ 619
RMMBC	-	-
Donations - Shows	2,000	500
Donations - Members	-	-
Subdivision Meets	-	-
Advertising	-	-
Video Library	-	-
Interest Earned	50	17
Miscellaneous Revenue	30	8
Total Revenue	\$ 2,606	\$ 1,145
Expenses		
Bulletin Board	\$ -	\$ -
Achievement Program Mailing	-	-
Subdivision Meets	-	-
Awards	204	293
Publicity	-	-
Legal Expenses	90	40
Insurance Expenses	-	-
Membership Expenses	-	-
Annual General Meeting Expenses	-	-
Advertising Expenses	-	-
Internet	188	-
Bank Charges	5	-
Office Supplies	131	28
Miscellaneous Expenses	498	298
Total Expenses	\$ 1,116	\$ 658
Net Profit	\$ 1,490	\$ 487



7th Division PNR NMRA

Donations from Shows in the calendar year received

Train Show	2017	2018	2019	2020	2021	2022	2023
Mid Island (Nanaimo) Train Show	\$ 500	\$ 500	\$ 1,000	\$ -	\$ -	\$ 500	\$ 2,000
Victoria Model Railroad Show	\$ 175	\$ 200	\$ 200	\$ -	\$ -	\$ -	\$ -
Vancouver Train Expo	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Selkirk Express 2016	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 1,125	\$ 700	\$ 1,200	\$ -	\$ -	\$ 500	\$ 2,000

Special donation from the Nanimo Train Show to fund the purchase of an audio system.



7th Division PNR NMRA

Convention Account Annual Financial Report

Comparative Balance Sheet

	December 31, 2023	December 31, 2022
Assets		
Current Assets		
Operating Bank	\$ -	\$ 4,532
PayPal	88	88
Accounts Receivable	-	-
Due from SE2024 Convention	5,039	-
Prepaid Expenses	1,000	-
Equipment	-	144
Total Assets	<u>\$ 6,127</u>	<u>\$ 4,764</u>
Liabilities		
Current Liabilities		
Accounts Payable		
Due to 7th Division	\$ 1,000	\$ -
Total Liabilities	<u>\$ 1,000</u>	<u>\$ -</u>
Equity		
Retained Earnings - Prior Years	\$ 4,763	\$ 4,176
Current Earnings	364	588
Total Equity	<u>\$ 5,127</u>	<u>\$ 4,764</u>
Total Liabilities and Equity	<u>\$ 6,127</u>	<u>\$ 4,764</u>



7th Division PNR NMRA

Convention Account Annual Financial Report

Comparative Income Statement

	For the Year Ended December 31, 2023	For the Year Ended December 31, 2022
Revenue		
Convention Registrations	\$ 7,640	\$ -
Program Advertising	-	-
Donations	800	1,756
Miscellaneous Revenue	-	-
Total Revenue	<u>\$ 8,440</u>	<u>\$ 1,756</u>
Expenses		
Meeting Rooms	\$ 3,878	\$ 359
AV Rentals	-	-
Luncheon/Banquet	-	-
Guest Speaker Expenses	1,211	-
Make & Take Supplies	-	-
Bus Tour	690	-
Advertising	-	-
RegFox Fees	328	-
PayPal Fees	-	70
Bank Fees	5	22
Printing	971	620
Liability Insurance	515	-
Office Supplies	251	-
Transfer to 7th Division	-	-
Miscellaneous Expenses	227	97
Total Expenses	<u>\$ 8,076</u>	<u>\$ 1,168</u>
Net Profit	<u><u>\$ 364</u></u>	<u><u>\$ 588</u></u>



2024 Surrey Excursion Convention Account Statement of Financial Position as at 31 December 2023

Assets

Current Assets

Operating Bank	\$ 20,418.19
PayPal	-
Accounts Receivable	-
Prepaid Expenses	500.00
Equipment	-

Total Assets

\$ 20,918.19

Liabilities

Current Liabilities

Accounts Payable	\$ -
Due to RMMBC	5,038.95

Total Liabilities

\$ 5,038.95

Equity

Prior Earnings	\$ -
Retained Earnings	15,879.24

Total Equity

\$ 15,879.24

Total Liabilities and Equity

\$ 20,918.19



2024 Surrey Excursion Convention Account Income Statement

for the Year Ended 31 December 2023

Revenue

Full-Fare Registrations	\$ 7,446.00	
Non-Rail Registrations	1,100.00	
Youth Rergistrations	40.00	
Banquet Sales	7,125.00	
Modelling with the Masters	660.00	
G3 Tour	1,040.00	
Program Advertising	-	
Donations	-	
Miscellaneous Revenue	-	
Total Revenue		\$ 17,411.00

Expenses

Meeting Rooms	\$ -	
AV Rentals	-	
Luncheon	-	
Guest Speaker Expenses	-	
Make & Take Supplies	-	
Convention Shirts	600.55	
Raffle Prizes	308.00	
Bus Tour	-	
RegFox Fees	623.21	
Bank Fees	-	
Printing	-	
Liability Insurance	-	
Office Supplies	-	
Transfer to 7D	-	
Miscellaneous Expenses	-	
Total Expenses		\$ 1,531.76

Net Profit / Loss

\$ 15,879.24